

# **FISCAL NOTE**

## **HB 3120 - SB 3365**

February 12, 1998

**SUMMARY OF BILL:** Terminates a teacher's tenure status after the completion of 30 years of service.

Present law provides that a teacher's tenure status shall terminate as of July 1, following the 65<sup>th</sup> anniversary of the teacher's birth.

### **ESTIMATED FISCAL IMPACT:**

#### **Local Govt. Expenditures – Net Impact / Not Significant**

Assumes that some teachers with 30 years of service could be replaced with teachers with little or no experience at a lesser salary but this would be offset to some extent by an increase in expenditures to the retirement system which would not have occurred in the absence of the bill. The number of teachers who would be replaced after 30 years of service regardless of age and the amount of savings in salary differential or increase in retirement expenses is unknown. However, the net impact is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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